

BCC/BR/112/451

31.07.2020

Circular to all the Branches / Offices

Issued by Retail Banking Department

Dear Sir / Madam,

Re: RETAIL LOANS: REVISED RATE OF INTEREST W.E.F. 01.08.2020.

Please refer to circular no. BCC:BR:112:442 dated 28.07.2020 issued by our Risk Management Department vide which it has been advised that there is revision in Baroda Repo Linked Lending Rate (BRLLR) due to **change in Mark-up / Base Spread** for all new floating rate Retail Loans/Micro, Small and Medium Enterprise loans w.e.f. 01.08.2020.

Apart from the above, there is a revision in **Applicable spread** and **certain new CIBIL Score linked slabs** being introduced w.e.f. 01.08.2020.

Consequently with the revision in Mark-up, Applicable Spread and addition of new slabs, the interest rates for all the Retail Loan products have undergone change and the same are as per the details given on Annexure – 1.

In view of the above, Branches / offices are advised to take a careful note of revised rate of interest w.e.f. 01.08.2020 and act accordingly.

Yours faithfully,


(Harshad T Solanki)

Head – Mortgages & Other Retail Assets

Encl. – Annexure "1"



ANNEXURE-1 TO BCC:BR:112:451 dated 31-07-2020

RATE OF INTEREST ON VARIOUS RETAIL LOANS (BASED ON CIBIL CREDIT VISION SCORE) LINKED WITH BARODA REPO LINKED LENDING RATE (BRLLR) w.e.f. 01.08.2020.

BRLLR (w.e.f. 01.08.2020) : 7.00% (Current RBI Repo Rate: 4.00% + Mark-Up: 3.00%)	Strategic Premium (SP): 0.25%
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1. BARODA HOME LOAN & RELATED PRODUCTS

Baroda Home Loan & Baroda Home Improvement Loan	Regular Home Loan Rates		
	CIBIL SCORE	APPLICABLE SPREAD	PRESENT EFFECTIVE
	775 and above	BRLLR	7.00%
	726 and above but less than 775	BRLLR +0.35%	7.35%
	701 & above but less than 726	BRLLR +0.60%	7.60%
	650 & above but less than 701	BRLLR +1.35%	8.35%
	Less than 650	BRLLR +1.35%	8.35%
	(-1)	BRLLR +0.60%	7.60%
	For Staff Members(Public scheme)	BRLLR	7.00%
Baroda Home Loan Advantage	Upto Rs. 75.00 Lakhs: ROI as applicable to Regular Home Loan Above Rs. 75.00 Lakhs: ROI as applicable to Regular Home Loan+0.25%		
Baroda CRE Home Loan	ROI as applicable to Regular Home Loan + 0.25%		
Baroda CRE Home Loan (Advantage)	Upto Rs. 75.00 Lakhs: ROI as applicable to Regular Home Loan + 0.25% Above Rs. 75.00 Lakhs: ROI as applicable to Regular Home Loan+0.50%		
Baroda Top Up Loan	Applicable ROI on linked Home Loan + SP + 0.60%		
Baroda Additional Assured Advance (AAA) – (Scheme Discontinued)	BRLLR + SP + 1.85%: 9.10%		

* Risk Premium @ 0.05% over above rates will be applicable as per extant guidelines for customers not obtaining credit insurance cover.

2. BARODA AUTO LOAN

Car Loan	CIBIL SCORE	APPLICABLE SPREAD	PRESENT EFFECTIVE	
		800 and above	BRLLR + SP + 0.25%	7.50%
	771 & above but less than 800	BRLLR + SP + 0.60%	7.85%	
	726 & above but less than 771	BRLLR + SP + 0.85%	8.10%	
	701 & above but less than 726	BRLLR + SP + 1.50%	8.75%	
	650 & above but less than 701.	BRLLR + SP + 3.00%	10.25%	
	(-1)	GMI: Rs. 40,000/- & above	BRLLR + SP + 0.85%	8.10%
		GMI: Less than Rs. 40,000/-	BRLLR + SP + 1.50%	8.75%
	Car Loan to Corporates	BRLLR + SP + 0.60%	7.85%	
Two Wheeler Loan	BRLLR + SP + 4.00% : 11.25%			
Staff / Ex-Staff Members Car Loan/ Two wheeler Loan (Under Public scheme)	BRLLR + SP: 7.25%			

* Risk Premium @ 0.05% over above rates will be applicable as per extant guidelines for customers not obtaining credit insurance cover.

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3. BARODA EDUCATION LOAN

Baroda Vidya	BRLLR + SP + 2.85% : 10.10%		
Baroda Gyan	BRLLR + 2.00% : 9.00%		
Baroda Education Loan to Students of Premier Institutions (For Studies in India)	List-AA / A Institutions	Any Amount	BRLLR : 7.00%
	List B Institutions	Upto 7.50 Lacs	BRLLR + 1.10% : 8.10%
		Above 7.50 Lacs	BRLLR + 0.85% : 7.85%
	List C Institutions	Upto 7.50 Lacs	BRLLR + 1.85% : 8.85%
Above 7.50 Lacs		BRLLR + 1.60% : 8.60%	
Baroda Executive Development Programme for Premier Institutions (For Studies in India)	Same as Baroda Education loan to students of Premier Institutions as above.		
Baroda Scholar (For Studies abroad)	List of Institutes specified in the list of Premier Institutions	BRLLR + 1.50% : 8.50%	
	List of Institutes NOT specified in the list of Premier Institutions	BRLLR + 2.15% : 9.15%	
Baroda Executive Development Premier Institutions (For Studies abroad)	BRLLR + 2.10% : 9.10%		
Baroda Skill Loan Scheme	BRLLR + 1.50% : 8.50%		
Baroda Career Development (Scheme discontinued) - (Revised rates for renewal only)	BRLLR + 3.00% : 10.00%		
For All Education Loans to family members of our Bank's employees: BRLLR + SP : 7.25%			

4. BARODA MORTGAGE LOAN

4.A. BARODA MORTGAGE LOAN - INDIVIDUALS

CIBIL SCORE	APPLICABLE ROI (For Tenor upto 120 Months and facility upto Rs. 5.00 Crores) *
800 & above	BRLLR+SP+0.95% : 8.20%
771 & above but less than 800	BRLLR+SP+1.30% : 8.55%
726 & above but less than 771	BRLLR+SP+1.55% : 8.80%
701 & above but less than 726	BRLLR+SP+1.80% : 9.05%
650 & above but less than 701	BRLLR+SP+3.35% : 10.60%
Less than 650	BRLLR+SP+3.85% : 11.10%
(-1)	BRLLR+SP+1.80% : 9.05%

* Additional 0.25% on above card rates for tenor above 120 months & additional 2.00% above card rates for facility above Rs. 5.00 Crores. (In case of loan above 120 months and facility above Rs. 5.00 Crores, the applicable rate of interest shall be 2.25% above card rates)

4.B. BARODA MORTGAGE LOAN - NON INDIVIDUALS

Margin	APPLICABLE ROI (For Tenor upto 120 Months and facility upto Rs. 5.00 Crores) *
Above 50%	BRLLR+SP+1.80% : 9.05%
Upto 50%	BRLLR+SP+2.05% : 9.30%

* Additional 0.25% on above card rates for tenor above 120 months & additional 2.00% above card rates for facility above Rs. 5.00 Crores. (In case of loan above 120 months and facility above Rs. 5.00 Crores, the applicable rate of interest shall be 2.25% above card rates)



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5. BARODA PERSONAL LOAN

For existing customers having account relationship with our Bank) for minimum -6- months	CIBIL SCORE	APPLICABLE ROI
	800 & above	BRLLR+SP+3.00% :10.25%
	771 & above but less than 800	BRLLR+SP+3.35% :10.60%
	726 & above but less than 771	BRLLR+SP+4.35% :11.60%
	701 & above but less than 726	BRLLR+SP+5.35% :12.60%
	650 & above but less than 701	BRLLR+SP+6.35% :13.60%
	(-1)	BRLLR+SP+6.35% :13.60%
For applicants having account relationship with other Bank for minimum -6- months	CIBIL SCORE	APPLICABLE ROI
	800 & above	BRLLR+SP+5.00% :12.25%
	771 & above but less than 800	BRLLR+SP+5.35% :12.60%
	726 & above but less than 771	BRLLR+SP+6.35% :13.60%
	701 & above but less than 726	BRLLR+SP+7.35% :14.60%
	650 & above but less than 701	BRLLR+SP+8.35% :15.60%
	(-1)	BRLLR+SP+8.35% :15.60%
Group C (For Employees of Central / State Govt. / Autonomous Bodies/ Public / Joint Sector Undertakings, & Educational Institutions having one year service and having Salary account with our Bank)	CIBIL SCORE	APPLICABLE ROI
	771 & above	BRLLR+SP+3.00% :10.25%
	726 & above but less than 771	BRLLR+SP+3.35% :10.60%
	701 & above but less than 726	BRLLR+SP+4.35% :11.60%
	650 & above but less than 701	BRLLR+SP+6.35% :13.60%
	(-1)	BRLLR+SP+4.35% :11.60%
Baroda Home Suidha Personal Loan	Applicable ROI on linked Home Loan + SP + 0.25%	
Baroda Loan to Pensioners	BRLLR + SP + 2.35% : 9.60%	
Baroda Loan to Pensioners Baroda Premium Personal Loan (Scheme Discontinued) - (Revised rates for renewal only)	For Retired Bank of Baroda Staff members and their Family pensioners: BRLLR + SP + 0.35% : 7.60%	
	Category A: BRLLR + SP + 3.35% : 10.60%	
	Category B: BRLLR + SP + 4.35% : 11.60%	
Baroda Home Loan Suraksha Personal Loan (Scheme discontinued) - (Revised rates for renewal only)	As applicable to Home Loan account for which funding of premium is done.	
Loan for Earnest Money Deposit (Scheme discontinued) - (Revised rates for renewal only)	BRLLR + SP + 3.60% : 10.85%	
Baroda Personal Loan COVID-19 (Presently valid upto 30.09.2020)	BRLLR + SP + 2.75% : 10.00%	

6. BARODA ADVANCE AGAINST SECURITIES

Against Shares/ Mutual Funds/ Debentures/ Bonds/ Alternate Investment Funds (Revamped scheme)	CIBIL SCORE	APPLICABLE SPREAD	PRESENT EFFECTIVE
	800 and above	BRLLR + SP + 0.25%	7.50%
	771 & above but less than 800	BRLLR + SP + 0.60%	7.85%
	726 & above but less than 771	BRLLR + SP + 0.85%	8.10%
	701 & above but less than 726	BRLLR + SP + 1.10%	8.35%
	Less than 701	BRLLR + SP + 1.35%	8.60%
	(-1)	BRLLR + SP + 1.10%	8.35%
	Staff Members	BRLLR + SP + 0.35%	7.60%



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Against Life Insurance Policy / Relief Bonds	Loan	BRLLR + SP + 3.50%: 10.75%
	Overdraft	BRLLR + SP + 4.00%: 11.25%
Against NSC / KVP	Loan	0.50% over NSC / KVP rate or BRLLR + SP + 3.50%%, whichever is higher
	Overdraft	0.75% over NSC / KVP rate or BRLLR + SP + 4.00%%, whichever is higher
	Staff Members	0.50% over NSC / KVP rate

7. OTHER RETAIL LOANS

SR. NO.	PRODUCT	APPLICABLE RATE OF INTEREST														
I.	Baroda Ashray (Reverse Mortgage Loan)	BRLLR + SP + 2.10%: 9.35%														
II.	Loan / Overdraft against Bank's Own Deposits (LABOD / ODBOD)	For Individuals & Non - Individuals (In name of the borrower)	1.00% over Interest Rate on Fixed Deposit													
		Advance Against third party Deposits	1.00% over Deposit Rate, or BRLLR+SP+0.25%, whichever is higher													
III.	Advance Against Gold Ornament / Jewellery/Gold Coins	BRLLR + SP + 2.50%: 9.75% (Applicable Rate of Interest on Gold Loans as advised by the Gold Loan Department from time to time)														
IV.	Baroda Loan for Subscription to Public Issue/IPO	BRLLR + SP + 3.75%: 11.00%														
V.	Baroda Pre-approved Loans (All Variants)	As applicable under respective product programs														
VI.	Baroda Loan to Doctors (Scheme Discontinued)	Up to Rs. 2.00 Lakhs	BRLLR + SP + 3.35%: 10.60%													
		Above Rs. 2.00 Lakhs	BRLLR + SP + 2.85%: 10.10%													
VII.	Baroda Loan Against Future Rent Receivables upto Rs.20.00 Crores	For Landlords of our Branch Premises:														
		<table border="1"> <thead> <tr> <th>PERIOD OF LOAN INCLUDING MORATORIUM</th> <th>APPLICABLE SPREAD</th> <th>PRESENT EFFECTIVE</th> </tr> </thead> <tbody> <tr> <td>Above 1 year to 3 Years</td> <td>BRLLR+SP+1.65%</td> <td>8.90%</td> </tr> <tr> <td>Above 3 year to 5 Years</td> <td>BRLLR+SP+1.80%</td> <td>9.05%</td> </tr> <tr> <td>Above 5 year to 10 Years</td> <td>BRLLR+SP+1.80%</td> <td>9.05%</td> </tr> <tr> <td>Above 10 year</td> <td>BRLLR+SP+2.60%</td> <td>9.85%</td> </tr> </tbody> </table>	PERIOD OF LOAN INCLUDING MORATORIUM	APPLICABLE SPREAD	PRESENT EFFECTIVE	Above 1 year to 3 Years	BRLLR+SP+1.65%	8.90%	Above 3 year to 5 Years	BRLLR+SP+1.80%	9.05%	Above 5 year to 10 Years	BRLLR+SP+1.80%	9.05%	Above 10 year	BRLLR+SP+2.60%
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