

Draft format of the Power of Attorney to be executed by the borrower/ guarantor authorizing the Power of Attorney holder to execute the loan/ guarantee documents or to create equitable mortgage

ANNEXURE -'II'

[To be stamped as a Power of Attorney as per applicable State Stamp Act, within three months from the date on which it is received in India]

POWER OF ATTORNEY

TO ALL TO WHOM THESE PRESENTS SHALL COME

I/We 1.....Age .. Occupation:....., 2Age..
Occupation..... residing at[Full name, address of the NRI
Borrower. In case of more than one NRI borrower, Name & Address of all of
the NRI Borrowers]

WHEREAS, State bank of India Branch / RACPC
(hereinafter referred to as "SBI") has sanctioned / agreed to sanction Home
Loan to me/us / to an extent of Rs.....
(Rupees..... only/-) for purchase/
acquisition of the property more particularly described in the Schedule
hereunder (hereinafter referred to as "Schedule Property") vide Sanction
Letter No Dated

WHEREAS I/We require to execute necessary documents to avail the Home
Loan in terms of the aforesaid sanction and also bound to create mortgage in
respect of the Schedule Property by way of Mortgage (Mortgage by
Memorandum of deposit of Title Deeds/ Simple Mortgage) and do other acts
necessary to create security in favour of the Bank.

WHEREAS I/We will be proceeding abroad/ are staying continuously at
abroad and therefore I/We will be personally unable to be present and
execute the documents and create security in favour of SBI as per the terms of
the sanction. As I/We will not be personally present to execute the documents
and to do the necessary acts required by SBI, It has become necessary to

appoint a fit and proper person to act as an attorney to act on my/our behalf to do all necessary acts and things in connection with the aforesaid.

NOW KNOW BY THESE PRESENTS that I/We, the said (1)..... (2) do hereby nominate and constitute and appoint Shri/ Smt/Ms , Ageyrs, Occupation : , R/o. , whose photograph is pasted below as my/ our true and lawful attorney for me/ us in the name

and on behalf of myself/ ourselves for the purposes hereinafter expressed i.e., to say, to do, exercise, execute and perform all or any of the acts, deeds and things in connection with the above referred Home Loan in favour of SBI in my/our name and for and on my/ our behalf in such form as SBI may require and lodge the documents with appropriate statutory/ administrative or other authorities wherever necessary.

- To appoint Advocates, Solicitors in connection with the above and pay their remuneration.
- To deposit the original title deeds with respect to the Scheduled Property to SBI with an intention to create security thereon as and by way of mortgage by deposit of title deeds and also to make a statement to the above effect while delivering the title deeds for and on my/our behalf and subsequently confirm such deposit of title deeds to SBI.
- To apply for, appear and obtain necessary clearance and/ or permission from the concerned authorities with respect to the Scheduled Property in connection with the above referred Home Loan and submit the same to the Bank wherever necessary.
- To do all the necessary things and acts in connection with and/or incidental to the above stated matters which my/our attorney deems fit and necessary to effectuate the aforesaid.

I/We, the above named (1)..... (2)..... (Name of the borrowers) do hereby agree and undertake to ratify and confirm all and whatsoever my/ our said attorney shall lawfully do or cause to be done in and by virtue of these presents.

Please paste passport size photograph of 'Attorney', which has to be attested

SCHEDULE (Give detailed description of the property)

IN WITNESS WHEREOF , I/We, he above named have hereunto set my / our respective hands on this day of.....

Signed, Sealed by the within named

Signature(s) 1..... 2..... Before Me

Notary Public*/Magistrate

(* Where the document is executed in a foreign country it should be attested only by Indian Embassy/ Consulate/ High Commission)

Note: The photograph of the Power of Attorney holder needs to be attested by the executants of the Power of Attorney.